



Intercontinental Terminals Company LLC

P.O. Box 698 Deer Park, Texas 77536-0698

FAX (281) 884-0399

(281) 884-0300

April 14, 2010

Dear ITC associate and friend,

Safety is a number one priority for everyone here at Intercontinental Terminals Company – ITC. On behalf of all associates at ITC, I am pleased to report that the OSHA injury rate for fiscal year 2010 (ended March 31, 2010) is 0.45. This is a great achievement by everyone at ITC, and it is testament to the strengthening safety culture in the company. Our goal remains zero injuries, and hence the company theme for this year is Nobody Gets Hurt. We continue to work hard to make sure that ITC becomes an even safer place to work, and that we continue providing safe and environmentally friendly solutions to our customers.

We strive to live by our values of Safety, Honesty, Integrity, Dedication and Respect. This year we shall focus even more on the latter: Respect. We want to ensure that we treat each other with respect, and that we respect the environment we live in. Among our many initiatives to accomplish this, we will obtain Responsible Care® 14001 certification by the end of 2010.

ITC continues to grow, and this could only happen with the support of our many customers. Our commitment to our customers and other stakeholders is that we will continue to reach for our Vision:

**ITC is a safe and dedicated partner
whose associates are recognized as proud leaders
in customer care and operational excellence.**

Thank you for your support of Intercontinental Terminals Company.

Sincerely,

Bernt A. Netland
President & CEO

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proud leaders in customer care and operational excellence.*