



Intercontinental Terminals Company LLC

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FOR IMMEDIATE RELEASE:

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Intercontinental Terminals Company LLC (ITC) today announced that it has acquired a tract of land located on the Houston Ship Channel for the future expansion of its bulk liquid terminal storage business. The 180-acre site is located on the south side of the channel a short distance west of the Beltway 8 Bridge. This location is ideally suited for development of multiple docks for ships and barges, as well as great access to roadways, rail networks and numerous product pipelines.

“This acquisition opens up an exciting opportunity for ITC to grow together with our customers on the Houston Ship Channel,” commented Mr. Rich Merz, a senior vice president of ITC. “We are committed to providing excellent marine storage terminaling services to the petrochemical and petroleum industry and look forward to developing the property.”

Mr. Bernt A. Netland, ITC’s President & CEO, further added: “Over the almost four decades since its founding in 1972, ITC has grown to become one of the largest petrochemical terminals in Houston. This great new opportunity secures the continued growth of ITC into the coming decades.”

Any commercial inquiries may be directed to Mr. Rich Merz at 281-884-0269.

Intercontinental Terminals Company LLC, (ITC) is a bulk liquid storage terminal located in Deer Park, Texas with 5 ship docks and 10 barge docks on the Houston Ship Channel. The company’s tank farm of over 10 million barrels in 216 tanks serves as an important link for petrochemical exports and imports vital to the region as well as the national industry. ITC is a wholly owned subsidiary of Mitsui & Co. (U.S.A.), Inc. (Mitsui USA).

Mitsui USA is the largest wholly-owned subsidiary of Mitsui & Co., Ltd., a diversified global trading, investment, and service enterprise headquartered in Tokyo, Japan. Mitsui & Co. maintains a global network of 154 offices in 66 countries, and has 533 subsidiaries and associated companies worldwide.

ITC is a safe and dedicated partner whose associates are recognized as proud leaders in customer care and operational excellence.